

P R O S P E C T U S 2 0 1 4

Investment Objective

The QuantAdvisor offers three investment objectives to meet the needs of the user:

**Long Term Growth
of Capital**

Saving for Retirement

Investing for Income

Minimum Investment to Open Account

\$25,000

Recommended Minimum Time for Investment 5 Years

Fees and Expenses

Investing with QuantAdvisor

The fee breakdown table describes QuantAdvisor's investment fees and expenses. The fees are calculated using the total amount of assets in the account. The fee schedule is designed to be simple, cost effective, and practically all-inclusive. Fees are charged daily as services are rendered, rather than in advance which is customary. All fees are an annualized rate unless otherwise indicated. While most financial advisors charge trading fees separately, because we manage the models, we can include the fees.

Fee Breakdown

Trading Fees	Included
Advisory/Mgmt Fee	Included
Custodial Fee	Included
ETF Expense Ratio	Not included
<i>(varies – usually less than 0.15%)</i>	
IRA Fee	\$7.50/qtr
Distribution 12b-1 Fees	None

Total Assets	Fee on Assets
25-100K	0.75%
100k+	0.50%

Investment Strategies' Principals Achieving Success

QuantAdvisor is the investment advisor to your portfolio. We attempt under normal circumstances to achieve the investment objectives that were determined by your answers to our questionnaire. We invest in focused portfolios, or strategies, maintained by proven money managers in our system.

Some strategies carry more risk than others. Therefore, the money manager's strategies offered are assigned a **Risk Grade** by QuantAdvisor. Your answers to the questionnaire determine a **Risk Level** for you. We then construct a portfolio for you, blending various strategies with different risk grades. You have the ability to override our recommendations and select a strategy of your choice for each risk grade.

Explanation on Performance Measurements

Past performance does not guarantee future results. Indices mentioned are unmanaged, may include the reinvestment of earnings and do not reflect transaction costs or management fees and other expenses. Unlike these indices, the strategy is actively managed and may include substantially fewer securities than the indices, and may have volatility, investment and other characteristics that differ from the strategy. Investments cannot be made directly into an index. Please see the last page for index descriptions.

QuantAdvisor Risk Grades

QuantAdvisor assigns a **Risk Grade** to each portfolio offered. The **Risk Grade** is a QuantAdvisor methodology that analyzes each portfolio's past performance to assign a risk level.

QuantAdvisor builds a diversified portfolio by using a combination of portfolios with various risk grades to meet the investment objectives. The lower the **Risk Grade**, the more conservative the portfolio. The higher the **Risk Grade**, the more aggressive the portfolio. A more aggressive portfolio has higher expected returns and higher potential volatility.

Risk Grade	Target Annual Return	Estimated Potential Volatility	Portfolio Details	Typical Investments
Risk Grade 4	Very High: typically in excess of 12%	Very High: Up to 50% in any three month period	<ul style="list-style-type: none"> Limited within your portfolio Not for income oriented portfolios Not for small accounts Not for accounts with a short time horizon 	<ul style="list-style-type: none"> Junk bonds Emerging market stocks Small cap US stocks REITs, MLPs and other alternatives
Risk Grade 3	High: typically in excess of 9%	High: Up to 35% in any three month period	<ul style="list-style-type: none"> Large portion of portfolio if time horizon is long Limited within portfolio if drawing income 	<ul style="list-style-type: none"> Developed international markets Medium and large cap US stocks Low to medium grade bonds
Risk Grade 2	Moderate: typically in the 3-5% range	Moderate: 15% in any three month period	<ul style="list-style-type: none"> Bulk of portfolio if time horizon is short Bulk of portfolio if investing for income 	<ul style="list-style-type: none"> Medium to high grade corporate bonds Preferred stock in stable, dividend paying large cap companies
Risk Grade 1	Very Low: typically less than 3%,	Low: 5% in any three month period	<ul style="list-style-type: none"> Generally, limited portion of portfolio Investors with low tolerance of risk 	

Why use QuantAdvisor for your investments?

- **Confidence:** QuantAdvisor thoroughly screens the Money Manager’s strategies prior to offering them to you
- **Personal:** We leverage computer algorithms to tailor your portfolio to your personal circumstances.
- **Diversification:** Your portfolio blends multiple strategies to achieve your investment objectives. Each strategy holds a basket of different investments.
- **Savings:** Your management fees have been negotiated and your costs will reflect the savings. Trades are bundled so that brokerage fees are shared where possible.
- **Access:** We have negotiated contracts with investment managers to give you access with less investment than normally required.
- **Value:** We hire successful managers to increase your returns. We automate everything we can to reduce your cost.
- **Flexibility:** You own your account – you may liquidate your investments at any time.

Current Investment Strategies

You Have a Choice

With QuantAdvisor, we strive to give you increased returns and reduced risk at the lowest possible cost. Below shows the money managers we use now. As we grow we will add more, giving you more choices.

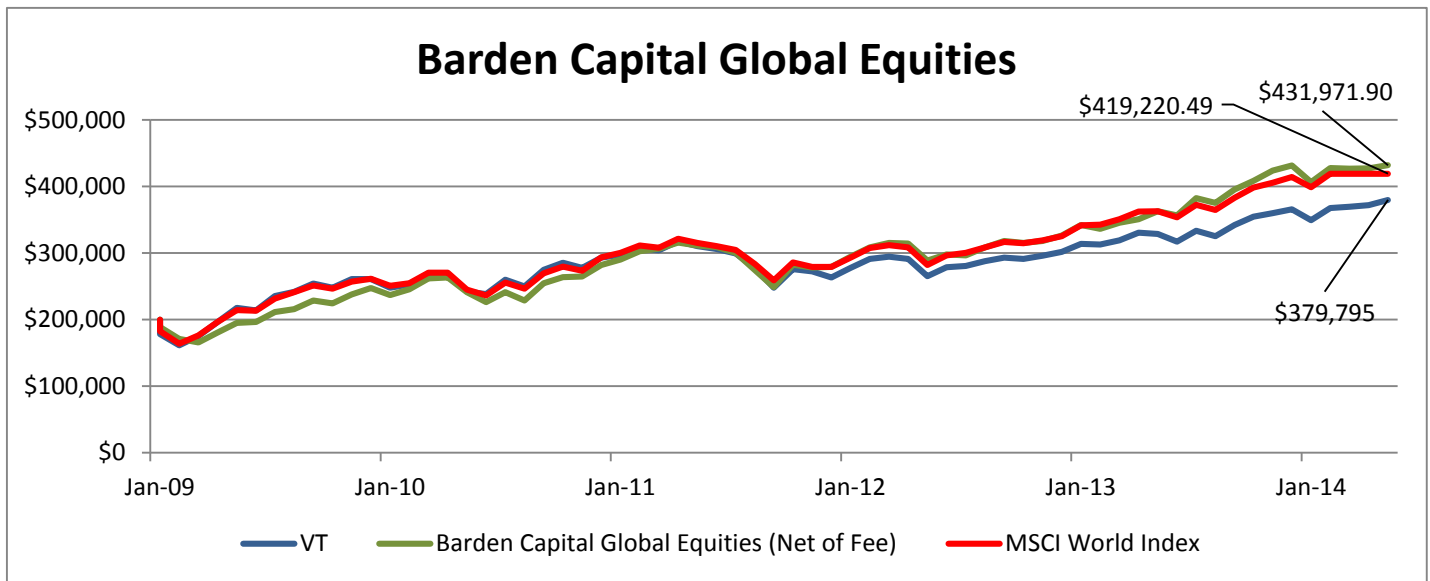
Manager	Location	Experience	Portfolio	Risk Grade
Barden Capital Management	Austin, TX	23 years	Global Equities	3
			Fixed Income	1
Lansing Investments	Austin, TX	11 years	Lansing Tactical Allocation	2
Chilton Capital Management	Houston, TX	41 years	REIT Model	4
			Growth Model	3
Martin Capital Advisors	San Antonio, TX	23 years	Flexible Growth	3

Barden Capital Global Equities

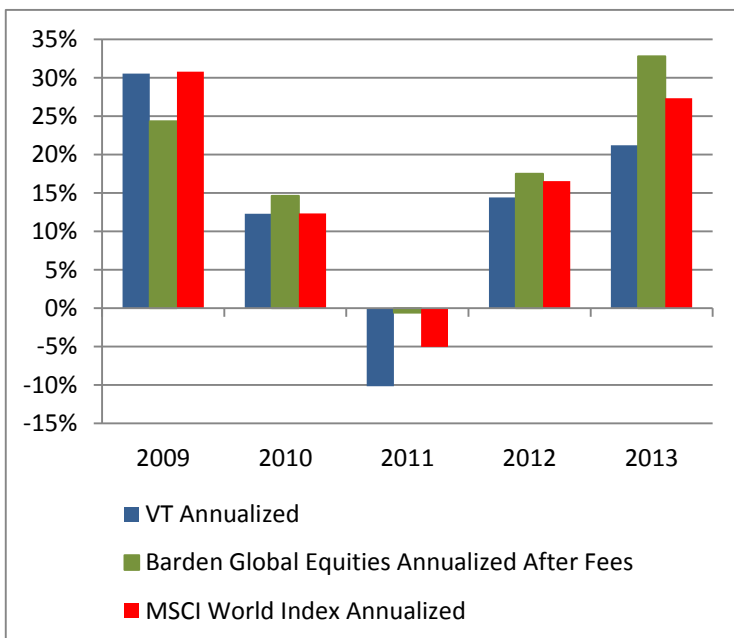
The equity portfolio holds between 40-50 stocks across a variety of sectors. They are all mid to large cap companies, many paying dividends. While this is more focused than a broad market ETF, this is what allows the opportunity to create performance over the market.

Risk Grade 3

5 Year Cumulative Historical Total Return vs Benchmark



Historical Performance Comparative to Benchmark



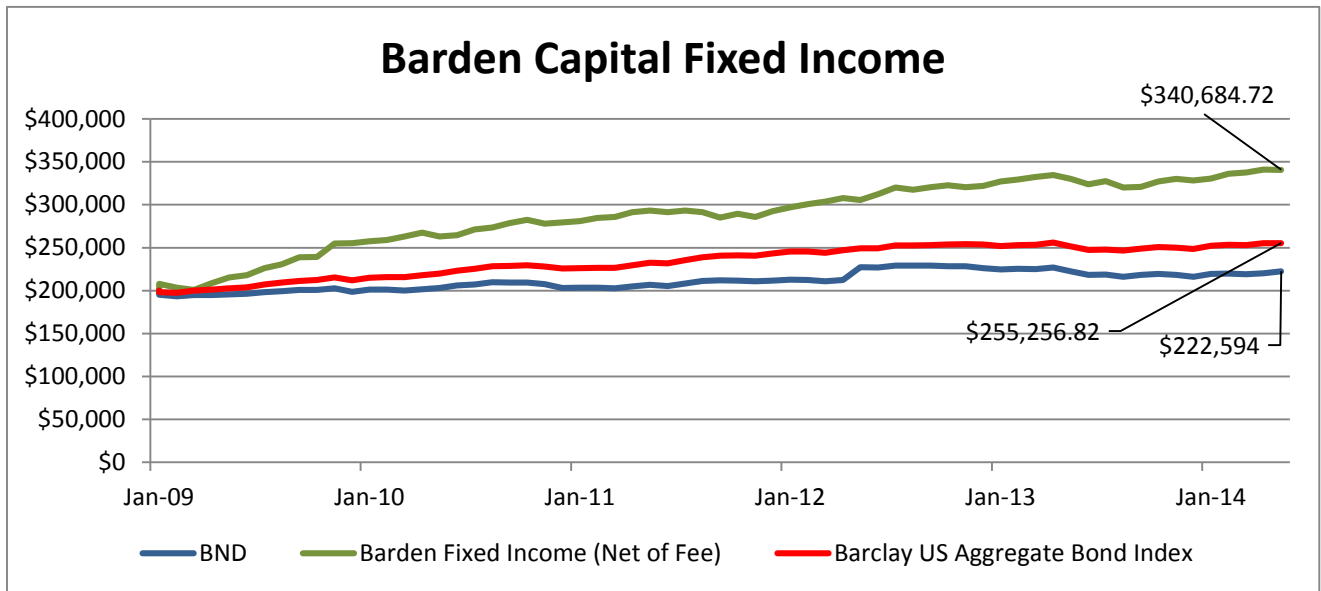
Inception: 01/31/2014 Data as of: 5/31/2014 Hypothetical Investment \$200,000 Fee Used: 0.50% *3 month not annualized	Annualized Total Return after Fees	3 Month*	.97%
		1 Year	19.08%
		3 Year	11.52%
		5 Year	17.23%
	Worst in 5 Year Period	3 Month	-19.55%
1 Year		-7.26%	
Sharpe Ratio	Since Inception	0.34	
	5 Year	1.10	
Total Return Since Inception	Annualized	4.50%	
	Total	46.23%	

Barden Capital Fixed Income

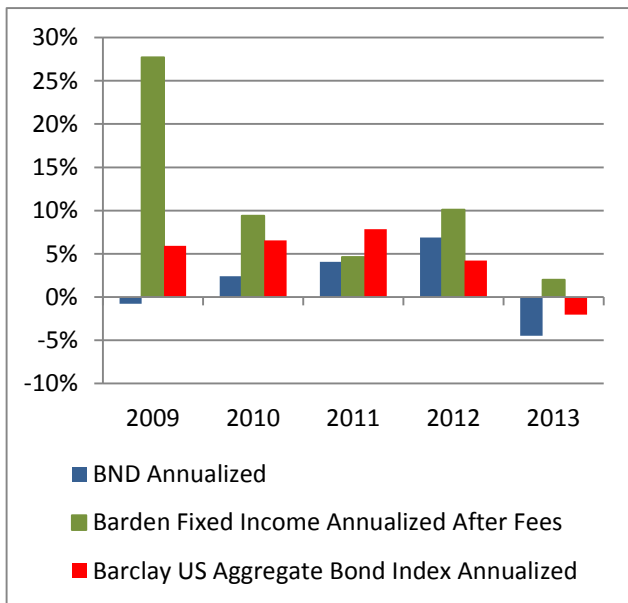
The bond portfolio holds 3 bond ETFs, each ETF holding hundreds of bonds.

Risk Grade 1

5 Year Cumulative Historical Total Return vs Benchmark



Historical Performance Comparative to Benchmark



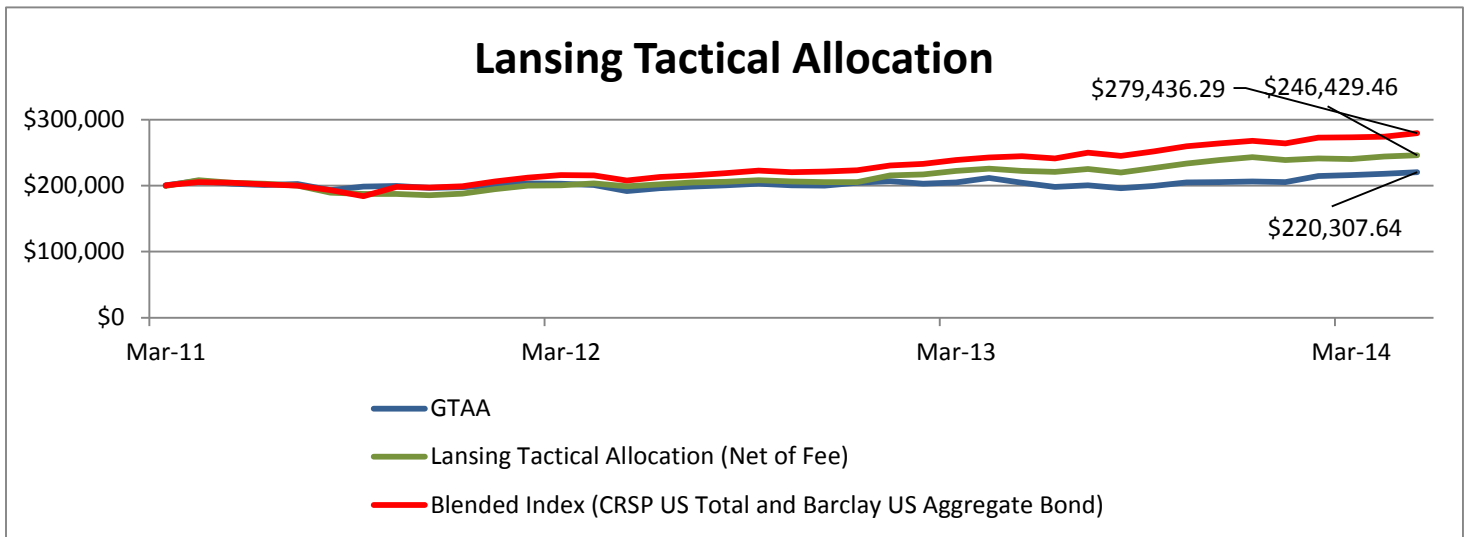
Inception: 12/01/2006	Annualized Total Return after Fees	3 Month*	1.36%
		1 Year	3.22%
		3 Year	5.13%
		5 Year	9.62%
		Worst in 5 Year Period	
Data as of: 5/31/2014	Hypothetical Investment \$200,000	1 Year	.09%
		Sharpe Ratio	Since Inception
Fee Used: 0.50%	Total Return Since Inception	5 Year	1.89
		Annualized	5.76%
*3 month not annualized		Total	52.18%

Lansing Tactical Allocation

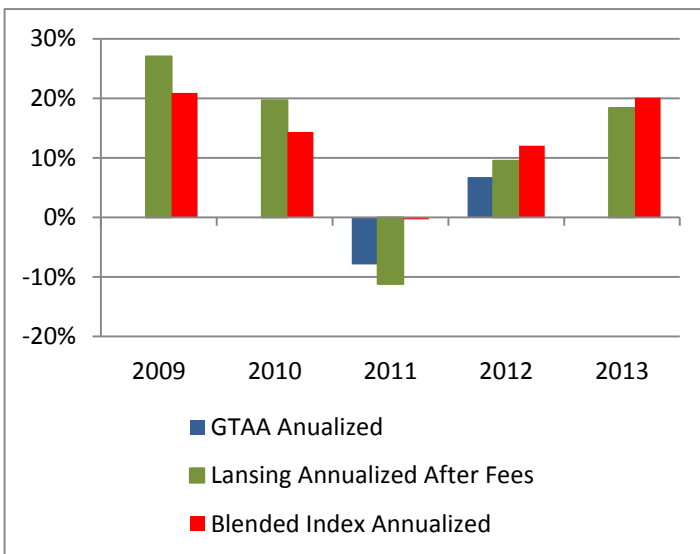
This portfolio contains between 5-10 stock and bond ETFs and funds structured in a way to maintain a low-risk approach in pursuit of consistently solid returns. Each ETF holds hundreds of underlying stocks and bonds.

Risk Grade 2

3 Year Cumulative Historical Total Return vs Benchmark



Historical Performance Comparative to Benchmark



*Note: Data for GTAA is unavailable for years 2009-2010
GTAA return for 2013 is 0%

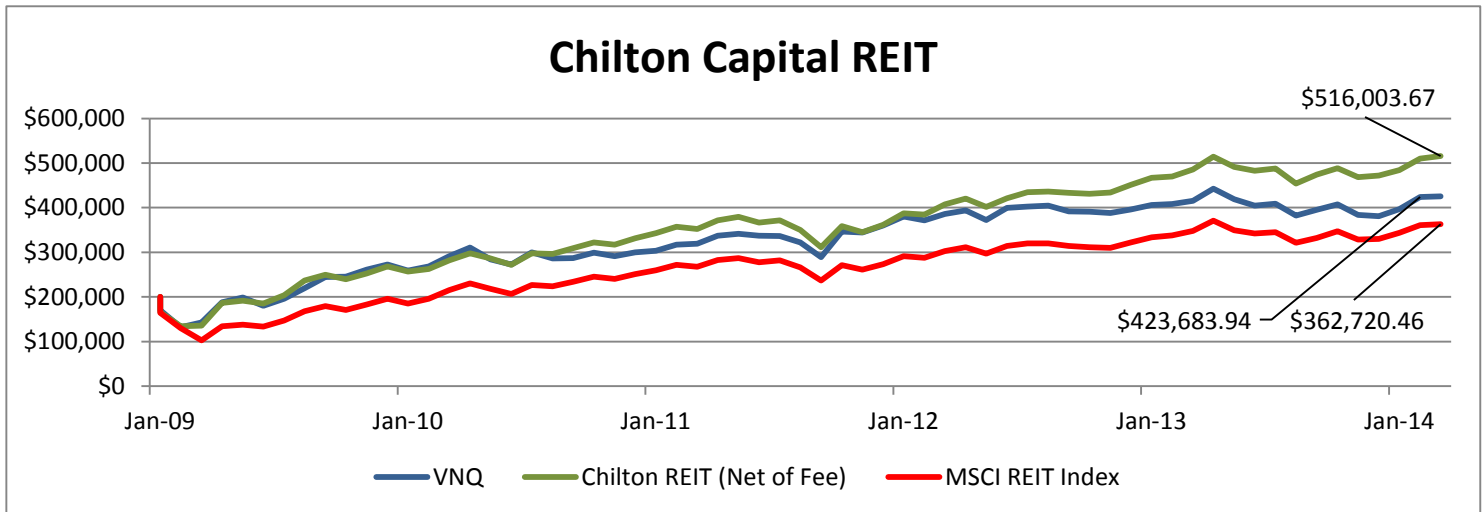
Inception: 04/01/2008	Annualized Total Return after Fees	3 Month*	2.21%
		1 Year	10.87%
		3 Year	6.45%
		5 Year	9.30%
	Worst in 5 Year Period	3 Month	-7.70%
1 Year		-11.20%	
Sharpe Ratio	Since Inception	0.96	
	5 Year	1.10	
Total Return Since Inception	Annualized	9.41%	
	Total	74.08%	

Data as of: 5/31/2014
Hypothetical Investment \$200,000
Fee Used: 0.50%
*3 month not annualized

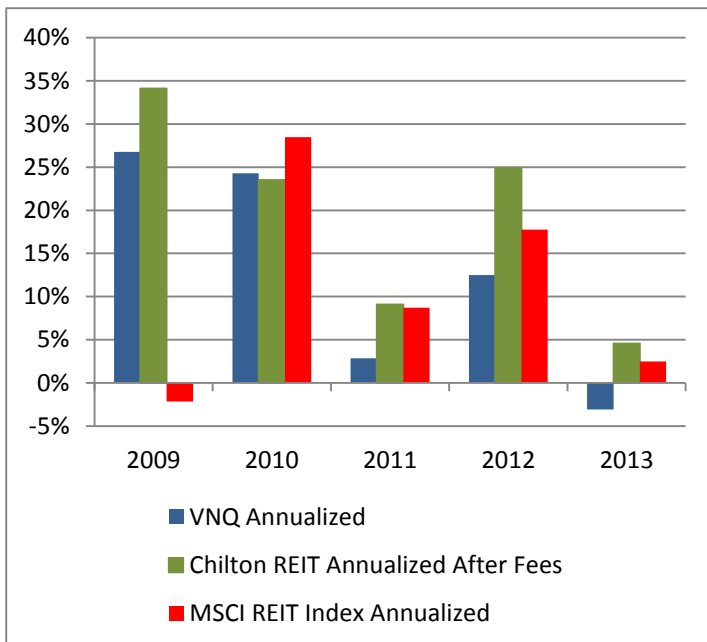
Chilton Capital REIT

The Chilton Capital REIT portfolio is comprised of between 20-30 hand-selected mix of Real Estate Investment Trusts (REITs). REITs are special purpose vehicles which are used to manage real estate.

5 Year Cumulative Historical Total Return vs Benchmark



Historical Performance Comparative to Benchmark



Inception: 01/01/2005	Annualized Total Return after Fees	3 Month*	6.67%
		1 Year	10.72%
		3 Year	12.80%
		5 Year	23.28%
	Worst in 5 Year Period	3 Month	-15%
1 Year		.79%	
Sharpe Ratio	Since Inception	0.43	
	5 Year	.98	
Total Return Since Inception	Annualized	9.69%	
	Total	150.69%	

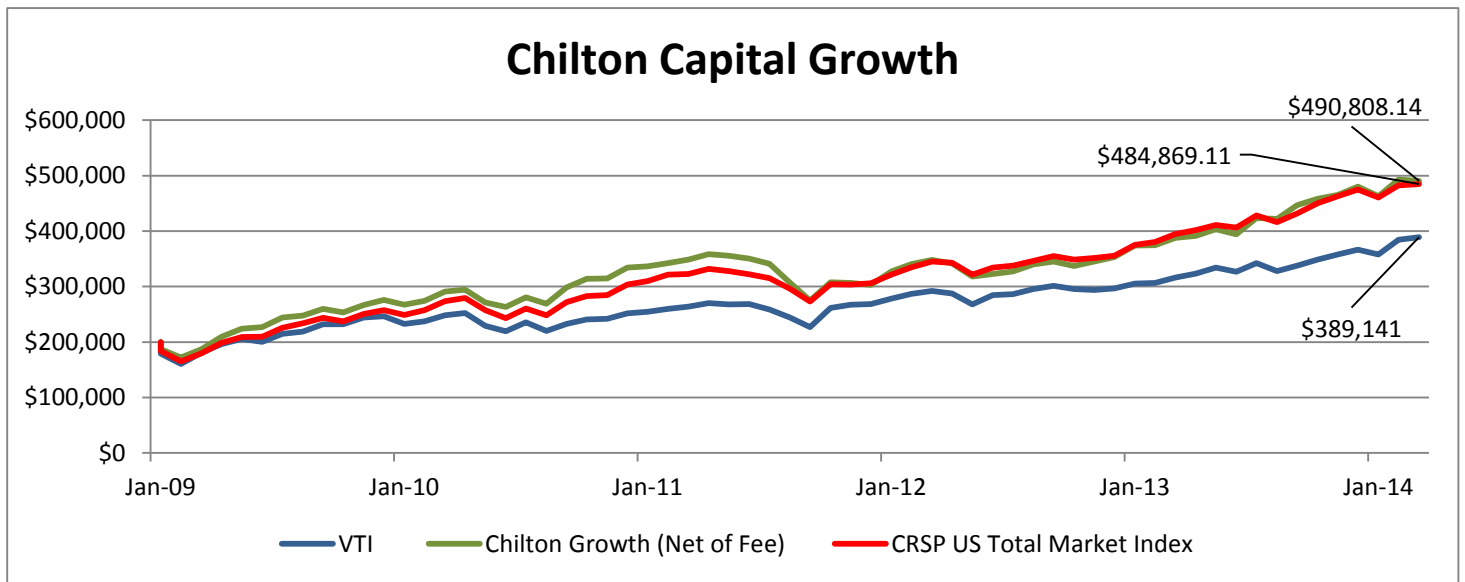
Data as of: 5/31/2014
Hypothetical Investment \$200,000
Fee Used: 0.50%
*3 month not annualized

Chilton Capital Growth Model

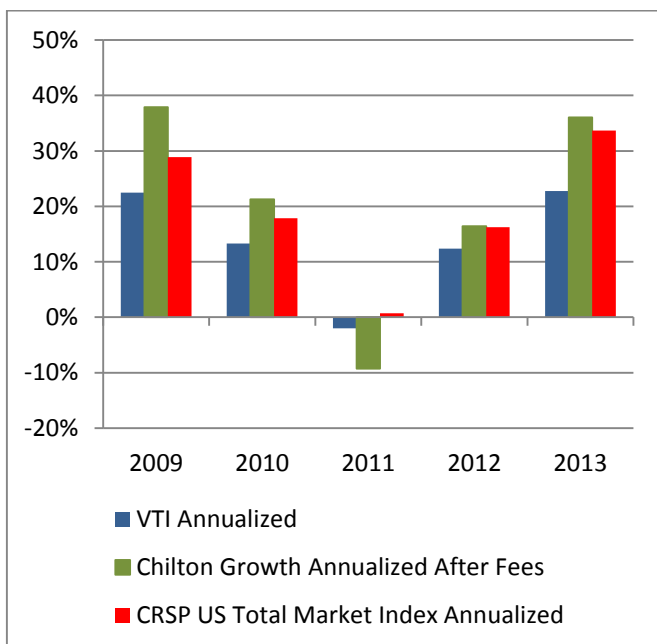
The Chilton Capital Growth Model is comprised of US stocks, selected with a matrix of growth valuations.

Risk Grade 3

5 Year Cumulative Historical Total Return vs Benchmark



Historical Performance Comparative to Benchmark



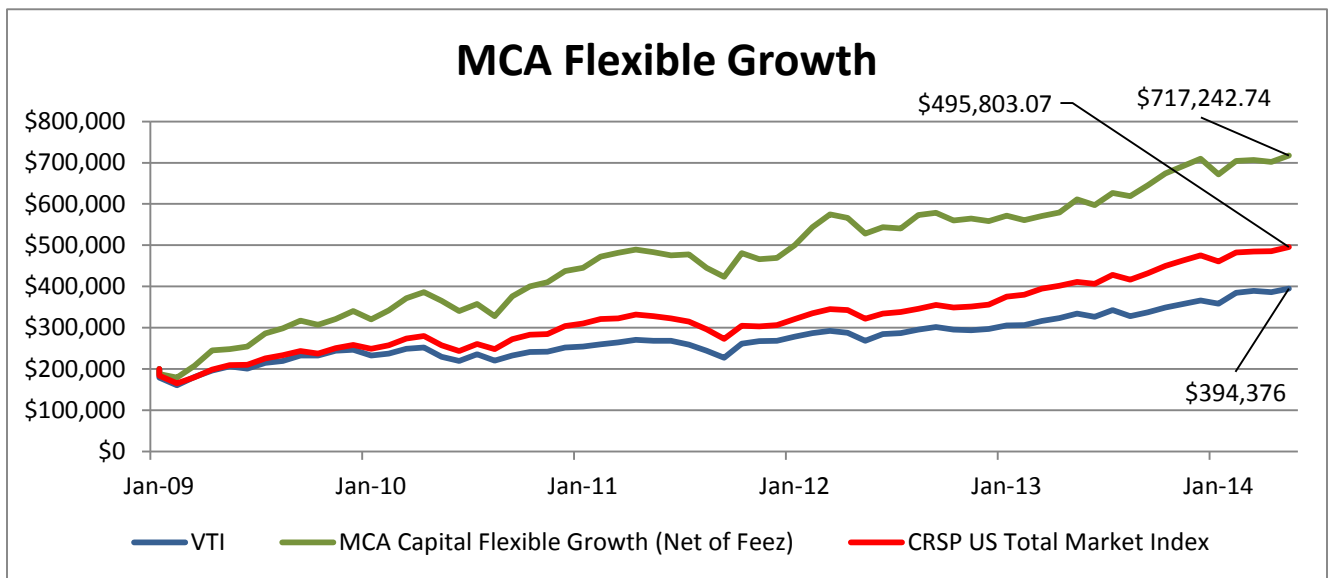
Inception: 04/01/1996 Data as of: 5/31/2014 Hypothetical Investment \$200,000 Fee Used: 0.50% *3 month not annualized	Annualized Total Return after Fees	3 Month*	3.02%
		1 Year	25.91%
		3 Year	12.62%
		5 Year	17.82%
	Worst in 5 Year Period	3 Month	-21.59%
1 Year		-10.50%	
Sharpe Ratio	Since Inception	.49	
	5 Year	1.18	
Total Return Since Inception	Annualized	9.47%	
	Total	400.02%	

MCA Flexible Growth

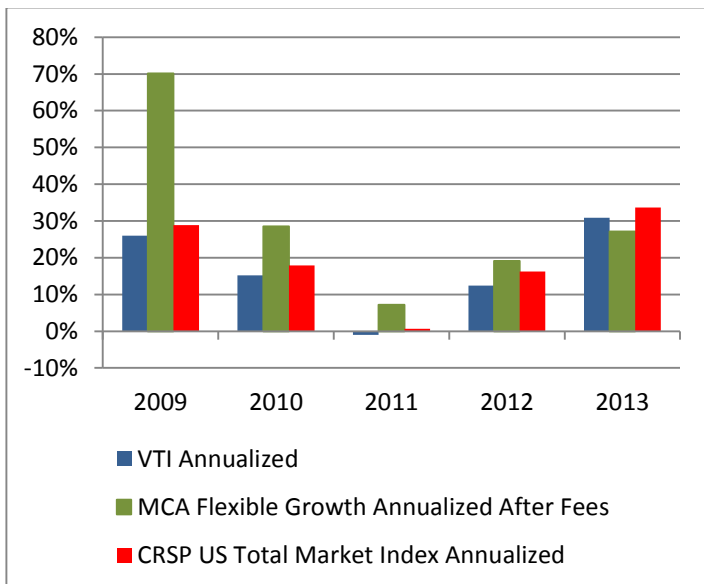
Managed with the goal of maximizing long-term investment returns through a portfolio consisting primarily of stocks. This portfolio is designed for investors willing to accept significant short-term volatility in the pursuit of superior long-term investment returns. Performance has been highly rated for over twenty years.

Risk Grade 3

5 Year Cumulative Historical Total Return vs Benchmark



Historical Performance Comparative to Benchmark



Inception: 01/01/1991 Data as of: 5/31/2014 Hypothetical Investment \$200,000 Fee Used: 0.50% *3 month not annualized	Annualized Total Return after Fees	3 Month*	1.85%
		1 Year	17.33%
		3 Year	14.10%
		5 Year	23.66%
	Worst in 5 Year Period	3 Month	-8.25%
1 Year		-.72%	
Sharpe Ratio	Since Inception	.49	
	5 Year	1.35	
Total Return Since Inception	Annualized	12.47%	
	Total	1466.23%	

Portfolio	Benchmark Index	Comparable ETF
Barden Capital Fixed Income Risk Grade: 1	Barclay's US Aggregate Bond Index Barclay's (formerly known as the Lehman Aggregate Bond Index) represents the US bond market.	BND (Vanguard Total Bond Market ETF) Invests in more than 3,000 bonds representative of the broad, U.S. investment-grade market.
Barden Capital Global Equities Risk Grade: 3	MSCI World Index The MSCI World Index captures large and mid cap representation across 23 Developed Markets countries. With 1,610 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.	VT (Vanguard Total World Stock ETF) VT covers approximately 85% of the world's investable market capitalization (large and mid-caps).
Lansing Tactical Allocation Risk Grade: 2	Blend (CRSP US Total and Barclay US Aggregate) The blend allocation is 65% CRSP and 35% Barclay.	GTAA (Cambria Global Tactical ETF) This ETF is comprised of underlying Exchange Traded Funds (ETFs) spanning all the major world asset classes including equities, bonds, real estate, commodities, and currencies.
Chilton Capital REIT Risk Grade: 4	MSCI REIT Index The MSCI US REIT Index, a free float-adjusted market capitalization index, consists of equity REITs that are included in the MSCI US Investable Market 2500 Index, except for specialty equity REITs that do not generate a majority of their revenue and income from real estate rental and leasing operations.	VNQ (Vanguard REIT ETF) VNQ is a free float market capitalization weighted ETF that is comprised of equity REIT securities.
Chilton Capital Growth Risk Grade: 3	CRSP US Total Market Index Nearly 4,000 constituents across mega, large, small and micro capitalizations, representing nearly 100% of the U.S. investable equity	VTI (Vanguard Total Stock Market ETF) VTI includes 4,000 constituents across mega, large, small and micro capitalizations, representing nearly 100% of the U.S. investable equity market.

	market, comprise the CRSP US Total Market Index.	
Martin Capital Flexible Growth Risk Grade: 3	CRSP US Total Market Index Nearly 4,000 constituents across mega, large, small and micro capitalizations, representing nearly 100% of the U.S. investable equity market, comprise the CRSP US Total Market Index.	VTI (Vanguard Total Stock Market ETF) VTI includes 4,000 constituents across mega, large, small and micro capitalizations, representing nearly 100% of the U.S. investable equity market

All portfolio performance data is reported from the money manager.
 All portfolio performance data is taken gross of fees and a .5% is calculated into the data.
 Comparable ETF performance is given with each manager and benchmark to represent returns in a comparable investible vehicle.